

**SECTION I-XV  
FINANCE OF THE DISTRICT**

The finance of the District shall be conducted in compliance with the MCA and shall be specifically addressed in these policies. All Board conduct is governed by the MCA.

**SECTION I- XVI  
ESTABLISHMENT OF CHARGES FOR SERVICES**

The board of directors shall fix all Water rates and shall, through the general manager, collect the Water charges as detailed in Title 7, Chapter 13 Part 2301 (1) through(6)

**SECTION I-XVII  
REPORTS**

The Board, from time to time, may require such reports of the secretary/bookkeeper and the operator as necessary to keep properly informed on the operational matters. These reports should be adequately reflected in the minutes of the Board meetings.

**SECTION I-XVIII  
CONFLICT OF INTEREST**

Members of the board of directors, ex-officio members, advisors to the board, chief executive officers, administrative staff members, employees, volunteers and staff members with administrative responsibilities shall exercise the utmost good faith in all transactions touching upon their duties to the district. They shall not use their positions or knowledge gained therefrom, so that a conflict of interest might arise between the interest of the district and that of the individual. A full disclosure of all facts pertaining to any transaction that is subject to any doubt concerning the possible existence of a conflict of interest shall be made to the chairman of the Board of Directors before consummating the transaction.

A conflict of interest can be considered to exist in any instance where the actions or activities of an individual on behalf of the District also involve the obtaining of an improper gain or advantage, or an adverse effect on the District's interests. Examples of such actions or activities are:

- I. Outside Interests
  - a. To hold, directly or indirectly, a position or a material financial interest in any outside concern from which the individual has reason to believe the District secures goods or services (including the services of buying and selling stocks, bonds or other securities) or that provides services competitive with the District